



# Skip a Loan Payment!

Evansville Firefighters Federal Credit Union now allows you to skip up to two loan payments per year- without hurting your credit report! To participate, simply complete and return the Skip-a-Payment form below, along with a \$25 processing fee for each deferred payment.

## Skip-a-Payment Coupon

Name: \_\_\_\_\_ Account #: \_\_\_\_\_

Please defer my payment(s) for the month of \_\_\_\_\_ on the loan(s) listed below.

Note #: \_\_\_\_\_ Payment Amount: \_\_\_\_\_ Collateral: \_\_\_\_\_

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Enclosed is my \$25 per payment processing fee, or

Transfer funds from Account # \_\_\_\_\_

Regular  Checking  Other: \_\_\_\_\_ -

By signing below, I agree to the stated conditions. I understand that the terms of my original loan agreement will apply, except there will be no payment due for the month listed above. I understand that finance charges will continue to accrue during the deferral period, resulting in higher total finance charges over the life of the loan, and my repayment term will be extended. A \$25 processing fee will be charged for each monthly payment deferred (weekly, biweekly, & semi-monthly payments will be calculated on a monthly basis) with no more than two monthly payments being deferred per calendar year. Payment deferrals are limited to one monthly deferral in the first 6 months of the calendar year and one monthly deferral in the last 6 month of the calendar year, with no consecutive monthly deferrals. Payment deferrals are not allowed on loans that are greater than 6 months past original maturity. Payments may be deferred on multiple loans. If I purchase GAP insurance for my auto loan my contract will determine if my policy will cover skipped payments. This offer is not valid on any mortgage loans, Visa credit cards, or other special lending programs (including TDR and workout loans). All loan payments must be current to qualify for this offer and the loan must be open for a minimum of one year. This offer is subject to approval.

\_\_\_\_\_  
Signature of Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Loan Officer Signature

\_\_\_\_\_  
Date